Statement of Related and Connected Issuers

General Description

Canada has comprehensive and extensive securities regulatory rules and regulations, many of which are directed at protecting client and investor interests, including dealing with conflicts of interest. We suggest that you refer to the websites and publications of the provincial securities commissions through the Canadian Securities Administrators (CSA) and the Canadian Investment Regulatory Organization (CIRO) for more information on how Canadian securities regulations address conflicts of interest in order to safeguard the investing public.

We document our core values and standards, including general standards for how we deal with conflicts of interest. These are available on our website at www.lightyearcapital.com under Regulatory Disclosures.

We are updating our Conflicts of Interest Statement to update the statement below of related and connected issuers.

Statement of Related and Connected Issuers

The securities laws of the Canadian Provinces require securities dealers and advisors, when they trade in or advise with respect to their own securities or securities of certain other issuers to which they or certain other parties related to them, are related or connected, to do so only in accordance with particular disclosure and other rules. These rules require dealers, and advisors, prior to trading with or advising their customers or clients, to inform them of the relevant relationships and connections with the issuer of the securities. Clients should refer to the applicable provisions of these securities laws for the particulars of these rules and their rights or consult with a legal advisor.

Important Concepts

"*Related Issuer"* is a party that is related to us if, through the ownership of or direction or control over voting securities or otherwise, we exercise a controlling influence over that party or that party exercises a controlling influence over us.

"*Connected Issuer"* is a party that is connected to us if, due to indebtedness or certain other relationships including common director, officer or partner, a prospective purchaser of securities of the connected party might question our independence from that party.

Required Disclosure

We must make certain disclosures where we act as your broker, advise you with respect to securities issued by us, by a related party or, in the course of an initial distribution, by a connected party. In these situations, we must disclose either our relationship with the issuer of the securities, or that we are the issuer. We must also make a disclosure to you where we know or should know that, as a result of your acting as your broker or advisor, securities will be purchased from or sold to us, an associated party or, in the course of an initial distribution, by a connected party.

The following is a list of the time and way these disclosures must be made:

- Where we underwrite securities, the required disclosure will be contained in the prospectus or other document being used to qualify those securities.
- Where we buy or sell securities for your account, the required disclosure will be contained in the confirmation of trades what we prepare and send to you.
- Where we advise you with respect to the purchase or sale of securities, the disclosure must be made prior to our giving the advice. In this regard, the disclosure may be in verbal or written form.

We may, from time to time, be deemed to be related or connected to one or more issuers for purposes of disclosure and other rules of the securities laws referred to above. We are prepared to act as an advisor, dealer or underwriter in the ordinary course of our business to, and in respect of securities of, any such Related or Connected Issuer and in connection therewith to provide the full range of service customarily provided by us to and in respect of securities of other issuers. In any such case, such investment dealer and other services shall be carried on by us in the ordinary course of our business as an advisor, dealer or underwriter in accordance with our usual practices and procedures and in accordance with all applicable disclosure and other regulatory requirements.

Lightyear Capital Inc, or its directors, officers and investment advisors may, from time to time, recommended that you trade in, or provide advice to you about a security issued by the company listed below:

List of Related or Connected Issuers

The following issuer is related and connected to us because of common officers, directors and/or ownership as at October 15, 2026.

- **Zylorion Health Inc. (formerly PsiloTec Health Solutions Inc.)**

Potential Conflicts and How They Are Managed

We and associated parties of Lightyear are related and connected to Zylorion Health Inc. ("Zylorion")	Disclose/ Control	**We provide the following disclosure to you:** Your Investment Advisor, Louise Duchesne is a shareholder and officer of Zylorion and Murray Weimer, Managing Director, Investment Banking is a shareholder and director of Zylorion. **We are doing the following to control the conflict**: Notwithstanding our Statement of Related and Connected Issuers above where securities laws allow for the underwriting of an offering for a related or connected issuer in the normal course of our business, Lightyear did not act as an agent and did not receive any fees on the non-brokered financing completed by Zylorion, which closed in April 2021. As such, Lightyear agreed to give up the revenue generation of a brokered financing to control the potential conflict and to align Lightyear's interests with yours. Offering costs consisted of legal and filing fees only and Zylorion therefore benefited from reduced expenses of such offering, which in turn benefited all Zylorion shareholders. At the outset, it was Zylorion's intention to replace Louise Duchesne as CFO of Zylorion prior to listing the shares on an exchange.

		Ms. Duchesne resigned as CFO of Zylorion on September 1, 2021 and was immediately appointed as Chief Risk Officer (CRO) on that date. Recognizing the capital constrained market, Zylorion management proactively took steps in 2022 and further mitigating actions were implemented in 2023 to preserve capital to ensure the financial viability of the company while advancing on its IP strategy. These mitigating actions included the issuance of working notices to management and salaried employees in accordance with the respective employment agreements. On January 13, 2023, Zylorion determined that it no longer wanted to pursue a transaction to list its shares on an exchange. Further actions included the execution of executive employment agreements and consents to act as officers, at no cash compensation. Ms. Duchesne was reappointed as CFO of Zylorion on April 27, 2023 and continues to hold that position. As an officer and/or director of Zylorion, both Louise Duchesne and Murray Weimer are classified as insiders ("Insiders") of Zylorion. As Insiders of Zylorion, any investment held by an Insider will be subject to escrow provisions in the go public process, making it more difficult to sell shares and your interest will be ahead of the Insiders in this regard as you will be able to sell your shares at any time once the company is listed on an exchange. If Zylorion becomes a publicly traded company, Insiders of Zylorion will be subject to blackout periods at various times where the Insiders will be unable to sell shares while in possession of non-public information. Your interest will be ahead of the Insiders as you will be able to sell your shares at any time but please note that we will not be permitted to share such non-public information with you. The Insiders of Zylorion will be required to file insider trading reports on the System for Electronic Disclosure by Insiders (SEDI), for all share sales, in accordance with securities regulations. Sales by Insiders send a negative signal to the market and it is therefore very difficult for Insiders to sell. Your interest will be ahead of the Insiders in this regard as you will be able to sell your shares at any time. We are required by industry regulations and firm policy only to make suitable investment recommendations, subject to your investment objectives and risk tolerance as disclosed on your Know Your Client form. We have a duty to act fairly and honestly in all dealings with you and the marketplace in general.

Disclaimer: The information and examples contained in this document have been compiled to the best of our ability and are not meant to be exhaustive of all possible conflicts of interest but rather a compilation of those conflicts that have been identified to date. Lightyear undertakes to continue taking the necessary steps of identifying and responding to such situations in a fair, equitable and transparent manner and consistent with the best interests of our clients.